



**SERVANT AIR MINISTRY, INC.  
TREASURER'S REPORT  
FOR 1999  
NICK SMITH, SAMI TREASURER**

**ASSETS:**

**Current:**

Beginning Checking Account Starting Balance:	406.42
FPL Bond	20,635.22
<b>Total Current Assets</b>	<b>21,041.64</b>

**Property at Market Value:**

1964 Cessna 150 (N2583J)	20,000.00
1974 Cessna 172 (N5141R)	41,000.00
1981 Piper PA32-301T (N81912)	150,000.00
1986 Aqua Sport 17' c/c Boat	1,200.00
<b>Total Property at Market Value</b>	<b>212,200.00</b>

**Total Assets**

233,241.64

**LIABILITIES:**

Current Liabilities	0.00
Long Term Liabilities	0.00
Lehton Mortgage (PA-32)	56,000.00
<b>Total Liabilities</b>	<b>56,000.00</b>

**EQUITY (Assets-Liabilities)**

177,241.84

**INCOME**

Beginning Balance	406.42
Donations Received (Deposits)	24,655.64
<b>Total Income</b>	<b>25,062.06</b>

**EXPENSES**

Tico Airport Authority (Tie-Downs)	4,627.00
Mortgage (PA-32) (Donated By Lehton)	8,000.00
Fuel & Maintenance (3 Airplanes)	6,142.00
Airplane Liability Insurance (3 Airplanes)	3,356.00
Corporation Dues/Document Stamps/Customs	86.00
Down Payment on New Loan (PA-32 )	907.00
<b>Total Expenses</b>	<b>23,118.00</b>

**ENDING CHECKING BALANCE**

1543.00