

SERVANT AIR MINISTRIES, INC.
BALANCE SHEET
as of 31-Dec-95

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ASSETS	
Current Assets	

Checking Acct Balance	4,051.10
FPL Bond	20,634.22

Total Current Assets	\$24,685.32
Property, At Market Value	

1964 Cessna 150 (N2583J)	8,000.00
1974 Cessna 172 (N5141R)	32,000.00
1981 Piper PA32-301T (N81912)	125,000.00
1986 Aqua Sport 17' C/C Boat	7,000.00

Total Property, At Market Value	\$172,000.00
TOTAL ASSETS	\$196,685.32 <---\

LIABILITIES & EQUITY	

Current Liabilities	0.00
Long Term Liabilities	

NationsBank Mortgage	74,476.68

TOTAL LIABILITIES	\$74,476.68
Equity	122,208.64

TOTAL LIABILITIES & EQUITY	\$196,685.32 <---/

Beginning Balance	\$3,546.84
Donations Received (Deposits)	\$39,322.08
Operating Expences	

Mortgage on PA32-301T	9,524.76
Hangar Rental	1,815.00
Fuel	14,122.22
Repairs/Maintenance	2,550.70
Insurance	2,217.25
Clothing	227.00
Mission Reimbursements	702.00
Miscellaneous	7,658.89

	\$38,817.82
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Ending Balance	\$4,051.10