

STATEMENT OF FINANCIAL CONDITION

AS OF 12/31/94

ASSETS

CURRENT ASSETS

Cash on Hand	\$ 659.76
FPL Bond	\$20,634.22
Total Cash Assets	\$21,293.98

OTHER ASSETS

Cessna 172 5141R	\$35,000.00
Saratoga PA 32-301T	\$80,380.00
Total Other Assets	\$115,380.00
Total Corporation Assets	\$136,673.98

LIABILITIES & EQUITY

CURRENT LIABILITIES	\$ 0.00
BILLS OUTSTANDING	\$ 0.00
MORTGAGE OUTSTANDING (PA 32-301T)	\$ 79,000.00

Monthly Bill Analysis

Mortgage of Saratoga PA 32-301T	\$ 793.73
Hanger Bill TICO Airport	\$ 151.25
Insurance on PA 32-301T Annually	\$ 1,653.95

*Principal Pd on PA 32 loan: 1,315.76*  
*Interest Pd on PA 32 loan 3446.62*

NationsBank of Florida, N.A.  
P.O. Box 20507  
Greensboro, N.C. 27420

# NationsBank

Dear Customer: The amount provided was paid by you on your loan during the year indicated above.

Servant Air Ministries, Inc.  
Robert E. Lehton  
3000 N. Atlantic Ave.  
Suite 102  
Cocoa Beach, FL 32931-5045

Customer Service: 1-800-283-6262

4762.38  
M.J. Pa  
1315.76

**\*\* INSTALLMENT LOAN \*\***  
ANNUAL NOTICE  
FOR THE YEAR ENDING  
12/31/94

Account Number 4480880001024819

Tax ID Number 591111111

Total Finance  
Charges Paid \$3446.62

**\*\* INSTALLMENT LOAN \*\***  
ANNUAL NOTICE

INCOME/EXPENSES FROM 01/01/94 TO 12/31/94

Donations for 1994: \$19,687.10

Expenses incurred for 1994:

Hanger, Fuel, & Repairs	\$9,897.98
Custom Decals	\$ 75.00
Shirts	\$ 934.00
Missionary Supplies	\$ 709.00
Advertising	\$ 85.75
Corporation Filing Fee	\$ 61.25
Mortgage Payments on PA	\$4,762.38
Miscellaneous	\$ 188.48
Insurance on PA 32	\$1,653.91
I.R.S. Exemption Fee	\$ 375.00
TICO Hanger	\$ 284.34

TOTAL DONATIONS	\$19,687.10
TOTAL OPERATING EXPENSES	\$19,027.34
CASH ON HAND	\$ 659.76