



Servant Air Ministries, Inc.

1 PETER 4:11

BOARD OF DIRECTORS MEETING

Servant Air Ministries, Inc.

JULY 22, 1996

7:00 P.M.

Administrative Office
3000 N. Atlantic Avenue Suite #102

A G E N D A

1. CALL TO ORDER in prayer
2. ROLL CALL
3. READING OF MINUTES - from previous annual meeting
4. COMMITTEE REPORTS
 - A. Finance Committee
 - B. Nominating Committee
 - C. Fundraising Committee
 - D. Executive Committee
5. PRESIDENT'S REPORT
6. OLD BUSINESS
7. NEW BUSINESS
8. ADJOURNMENT

SERVANT AIR MINISTRIES, INCORPORATED

MINUTES

BOARD OF DIRECTORS MEETING

JULY 22, 1996

Present: Wendell Chancey, Roy Coy, Kyle Dixon, Bob Lehton, Mike Schoolfield, Douglas Shock.

Absent: none

Call to Order: The meeting was called to order by President Robert E. Lehton at 8:00 P.M. in the administrative office, 3000 N. Atlantic Avenue, Suite #102, Cocoa Beach, Florida.

Reading of the Minutes: All members received and read the minutes from the June 29, 1995 Board Meeting. Mr. Lehton moved to accept the minutes as written. Mr. Dixon seconded. The motion carried.

Committee Business:

Finance Committee: Mr. Lehton submitted a Financial Report current as of December 31, 1995. The group discussed the submitted Balance Sheet format and how it should be pro forma. Mr. Shock requested a Cash Flow Statement be included in future Financial Reports. Mr. Lehton agreed. In the interim, the cash flow data is available from bank statements located in the SAMI office. The group discussed the importance of maintaining thorough and accurate financial records. Mr. Lehton moved that the Financial Report return to the Finance Committee to be resubmitted to the Board pro forma at a later date. Mr. Schoolfield seconded. The motion carried. Mr. Schoolfield and Mr. Chancey agreed to work together to produce the revised Financial Report.

Nominating Committee: The group reviewed the current List of Officers. Mr. Schoolfield moved, seconded by Mr. Dixon to accept the current list with no Officer changes. The motion carried. The Officers were installed in their respective positions during the meeting.

Fundraising Committee: No business discussed

Executive Committee: The group discussed the current way SAMI checks may be written and cashed with one signature of any board member on the signature record at the bank. The group agreed a two signature requirement for any SAMI check would be a better policy. Mr. Lehton motioned, seconded by Mr. Schoolfield to require two board members signatures on SAMI checks. The motion carried.

July 22, 1996

Presidents' Report: Mr. Lehton discussed Officer and Board Member roles and responsibilities. The group discussed future demands that may be required of these positions.

Old Business: Mr. Lehton spoke on the need for a volunteer to take on the publishing of the SAMI newsletter in the future.

New Business: Mr. Lehton discussed the possibility of SAMI Board Members becoming ordained. Mr. Coy explained the Board structure of Calvary Chapel of Merritt Island as an example for the Board to consider.

Adjournment: Mr. Lehton moved, seconded by Mr. Dixon that the meeting be adjourned at approximately 10:15 P.M.. The motion carried. A tentative Board Meeting was scheduled for June, 1997.

Respectfully submitted,



Kyle L. Dixon
Secretary