

SERVANTS AIR MINISTRIES, INCORPORATED

MINUTES

BOARD OF DIRECTORS

JUNE 18, 1994/1995

1994-1995

PRESENT: DOUG SHOCK, KYLE DIXON, WENDELL CHANCEY, MICHAEL SCHOOLFIELD, AND ROBERT LEHTON.

ABSENT: NONE

CALL TO ORDER:

The meeting was called to order by President Robert E. Lehton in the administrative trailer at the Paint Shop at the Merritt Island Airport.

READING OF THE MINUTES:

Mr. Kyle Dixon moved, seconded by Dr. Robert Lehton, to approve the minutes of the meeting of December 29, 1993. The motion was approved.

COMMITTEE BUSINESS

Finance Committee

Mr. Wendell Chancey presented the financial statement ending the year of 12/31/93 with no corrections or deletions. It was moved by Dr. Lehton and seconded by Kyle Dixon that the financial report be accepted.

Dr. Lehton mentioned projections are excellent for the current financial condition of the ministry and that a \$20,000.00 bond had been purchased at an 8% interest rate from the A. & G. Edwards representative Mr. Jerry Goodchild to bi-annually help fund the ministry. The monies will be used for fuel, oil, maintenance expenses, and missionary supplies.

Nominating Committee

The nominating committee presented a slate of officers which include President Dr. Robert E. Lehton, Vice President Mr. Doug Shock, Secretary Mr. Kyle Dixon, and Treasurer Mr. Wendell Chancey. It was moved by Kyle Dixon and seconded by Doug Shock that this slate of officers be accepted. The officers were installed in their respective positions during this meeting. Likewise, Mr. Mike Schoolfield presented himself for membership and received a majority vote as accepted as a general Board member.

Executive Committee

Dr. Robert Lehton presented a report indicating that we now have forty members which have been secured from mouth to mouth advertising in various airports. It was discussed to bring together a committee for fund raising and public relations. That was tabled to be discussed at the next Board meeting.

The Articles of Incorporation and By-Laws as prepared by the Board's Attorney Mr. Thomas Townsend was read before the Board. Copies were distributed to the Board members. No additions or deletions were recorded and the Articles of Incorporation and By-Laws were accepted by the Board. It was motioned by Mr. Shock and seconded by Mr. Dixon for the majority approval for the stated Articles of Incorporation and By-Laws.

Mr. Mike Schoolfield and Dr. Robert Lehton presented the Board with an agreement concerning the purchase of a PA-32 301T aircraft. Doug Shock moved and Kyle Dixon seconded the purchase of this aircraft and the Board has entered into a mortgage agreement with Dr. Lehton and Mr. Schoolfield using both these gentlemen's assets as collateral in purchase of this aircraft. The agreement of the Board of Directors concerning the purchase of this aircraft is attached to these minutes.

It was further agreed upon by the Board to have an annual Board meeting and then other Board meetings if necessary on an annual basis.

OLD BUSINESS

The Articles of Incorporation, By-Laws, and Financial Report were viewed during this meeting and no other old business was conducted.

NEW BUSINESS

It was discussed by Dr. Robert Lehton that Servant Air Ministries, Inc. needs a brochure and newsletter and assigned a committee consisting of Wendell Chancey and Kyle Dixon to prepare a brochure and newsletter for the organization. Mr. Chancey did present designs that he had for a brochure and the Board generally approved that he continue development of the brochure for the organization. Likewise, there are a number of individuals in the general meetings of this ministry that the Board would like to integrate as part of a newsletter committee. It is mentioned Mr. Bill Oyler and Mr. Nicholas Smith be allowed to be on the committee with Mr. Chancey and Mr. Dixon to work on the brochure and newsletter.

ADJOURNMENT

It was motioned by Mr. Doug Shock and seconded by Mr. Kyle Dixon that the meeting be adjourned and a tentative next Board meeting was scheduled for June of 1995 which will review the Financial Report of 1994 and present policies of the Board. Kyle Dixon Secretary.